

HISPASAT distributes 16.1 million Euros in dividends among its shareholders

- Last year the Spanish operator earned 235.1 million Euros in revenues, 2.7% more than in the previous fiscal year.
- The guaranteed long-term satellite capacity contracts (back-log) stands at 4.4 times the company's annual revenues

MADRID, 27 June 2018. The General Shareholders Meeting that HISPASAT, the Spanish satellite-based telecommunications operator, held today has agreed to distribute a dividend of 16.1 million Euros among its shareholders. Once again, the last fiscal year has confirmed the company's sound financial standing and high level of profitability.

In the 2017 fiscal year, the total revenues reached 235.1 million Euros, which represents a 2.7% increase over the results in 2016. By geographic areas, 36.4% of the revenues due to the leasing of the company's space capacity comes from Europe, 62.7% from the North and South American market and the remaining 0.9% from other regions.

The company's net profit of 80.5 million Euros in 2017, which means a 1.8% increase from the previous fiscal year in comparable terms, after eliminating the negative impact of the extraordinary costs on the accounts from 2016. Including these effects, the growth would reach 220%.

The company's EBITDA reached 192.1 million Euros, 9.4% higher than in 2016, and the EBITDA margin is 81.7%, five points higher than last year, remaining among the highest in the sector. This increase in the EBITDA is in large measure a result of the strict control over managing the operating revenues which, during last fiscal year, dropped by more than 10 million Euros, representing more than 19% of consolidated savings. Isolating the extraordinary revenues incurred in 2016, the company has cut back its recurring operating costs by 2.4 million Euros, 5.5% less than in the previous year.

During 2017, HISPASAT has continued to carry out intense commercial work in order to offer the best communications solutions and to answer the market's new demands. As a consequence, the company's guaranteed long-term satellite capacity contracts (back-log) continues to be among the highest in the sector, at 4.4 times HISPASAT's annual revenues.

About HISPASAT

HISPASAT is comprised of companies that have a presence in Spain as well as in Latin America, where its Brazilian affiliate HISPAMAR is based. HISPASAT is a world leader in the distribution and broadcasting of Spanish and Portuguese audiovisual content, and its satellite fleet is used by important direct-to-home television (DTH) and high-definition television (HDTV) digital platforms. HISPASAT also provides satellite broadband and connectivity services which include Internet access, mobility and the extension of mobile networks, in addition to other added value solutions to governments,

corporations and telecommunication operators in America, Europe and North Africa. HISPASAT is one of the world's largest companies in its sector in terms of revenue, and the main communications bridge between Europe and the Americas.

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