

Environmental and energy policy

GHSA-PL-07

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1 Introduction

Through this Environmental and Energy Policy (hereinafter, the “Policy”), the Board of Directors of Hispasat conveys to all its stakeholders a message of firm commitment to the environment and sustainable development. This Policy was approved by the Board of Directors on 21 July 2026, following a favorable report from the Audit Committee. Any amendments will follow this same procedure.

This Policy has been designed in line with best practice and the highest international standards, including the ISO 14001 and ISO 50001 international standards, and sets out the basic principles and general framework for action regarding the management of environmental and energy practices that HispaSat incorporates into its business model and strategy.

The monitoring and oversight of the objectives and principles contained in this Policy are the responsibility of the Audit Committee, which will report its findings to the Board of Directors. The development of the company’s environmental strategy is the responsibility of the Safety and Sustainability Department, which reports on this matter to the Audit Committee.

This Policy shall guide the environmental and energy management of any individual or entity acting on behalf of or for the account of the HispaSat Group (hereinafter the Group or HispaSat) and shall be communicated to all its staff and stakeholders through the appropriate corporate channels. The Policy shall be reviewed and updated in line with developments in HispaSat’s environmental strategy and with internal changes within the organización and its context.

2 Our commitment

At present, one of humanity’s greatest challenges is to address global environmental challenges, particularly the fight against climate change. Technology is a key tool in responding to these challenges.

As a technology group and operator of space services, our commitment is to contribute to sustainable development through innovative technology that is environmentally friendly and has a positive impact on the planet.

We also recognise the impact of the company’s activities on the environment and, as such, we are committed to developing a business model that respects the environment.

3 Scope of application

This Policy applies to everyone who forms part of HispaSat; consequently, all staff members are obliged to be familiar with, understand and comply with the provisions contained herein. This applies in particular to those staff members who, by virtue of their position of responsibility, manage teams or have decision-making, executive or influential powers.

The management of environmental issues requires the involvement of many of the Group’s departments, which must assume the necessary responsibilities to fulfil HispaSat’s environmental and energy commitments and carry out due diligence processes when significant environmental and/or energy risks are identified.

The Policy extends to representatives, suppliers and other third parties who provide services to HispaSat or who, in any way, act on behalf of HispaSat, such as agents, intermediaries or subcontractors, regardless of the territory in which they carry out their activities (hereinafter “collaborators”), all of whom shall be responsible for complying with the principles of conduct set out herein.

HispaSat’s international presence means that the company operates within a wide variety of legal systems, labour environments and socio-cultural contexts. For this reason, this Policy and its implementation will comply with the legal frameworks in force in those countries where the Group operates and will serve as a guide for going beyond legal requirements in countries with less stringent regulatory frameworks.

4 Principles of action

The Environmental and Energy Policy serves as the framework for the effective integration of environmental considerations into the decision-making process, the development of products and services, and the Group's relationships with HispaSat's key stakeholders.

The Group is therefore committed to adhering to the following overarching principles, which promote environmental protection, the efficient management of resources and energy, and the minimisation of environmental impact.

Responsible Environmental Management Model

HispaSat bases its environmental management on a responsible management model that ensures legal compliance, promotes the adoption of best practices and manages risks effectively. To this end, it has an environmental management system designed to minimize environmental impact and ensure that relevant climate, environmental and energy factors are incorporated into the Group's management and decision-making processes and extended to the supply chain and other partners.

To this end, it is an essential requirement to:

- To comply with current legislation at all times in all territories where the Group operates. This includes local, national and international environmental regulations, as well as the voluntary requirements undertaken by HispaSat, particularly those relating to emissions and energy efficiency; the use of raw materials, energy and other materials; and waste management.
- To promote and maintain mechanisms that ensure the identification, analysis and adoption of best practices, principles and recommendations on environmental matters, both nationally and internationally.
- Effectively manage environmental risks as part of the company's overall risk management process.
- To implement an environmental management system that prevents, minimizes and mitigates the environmental impact arising from HispaSat's activities throughout the value chain, including: internal operations and workplaces; suppliers; and the products and services offered to customers.
- Incorporate relevant climate, environmental and energy factors into the management of operations and facilities and into investment decision-making.
- To establish appropriate measures to ensure that the supply chain and other partners apply the principles adopted in this Policy.
- To provide the information and resources necessary for the implementation of this Policy, including those required for the development of HispaSat's environmental management system and energy management system.

Environmental protection

HispaSat is committed to preventing, minimizing and mitigating its impact on the environment. To this end, the Group implements the necessary measures for the rational and efficient use of resources, including energy and water; the proper management of waste; and the prevention of pollution, so as to ensure the protection of the environment and biodiversity.

To this end, it is essential to:

- To manage raw materials, resources, materials, products and components acquired and used by the Group in a rational and efficient manner, with a particular focus on ensuring the traceability of those which, by their very nature, may have an impact on people and the environment.
- To manage water rationally, particularly in areas at risk of water scarcity within our own operations and the value chain, promoting sustainable water use based on long-term protection through water efficiency and recycling, the prevention and reduction of water pollution, and the reduction of water abstraction and discharge.

- Minimize waste generation by applying the principles of reduction and reuse and prioritizing these strategies over waste disposal.
- Apply the waste hierarchy in waste management, prioritizing prevention, preparation for reuse, recycling and other forms of recovery over disposal or landfill.
- Mitigate the negative effects associated with air, water and soil pollution by applying the principles of precaution and prevention to avoid and reduce pollution.
- Put in place the necessary measures to prevent incidents and emergencies that cause pollution and, should they occur, to control and limit their impact on people and the environment.
- Protect biodiversity and natural areas directly through its operations and by addressing factors relevant to the organization that contribute to biodiversity loss, such as climate change.
- Put in place the necessary measures to minimize the impact on biodiversity and natural areas of any site developments carried out in areas adjacent to areas of biodiversity value or protected areas.

Combating Climate Change

HispaSat has made a commitment to combating climate change in line with the Paris Agreement, which drives the company towards a transition to a low-carbon economy by effectively managing physical and transition risks and promoting adaptation and opportunities.

To this end, it is essential to:

- To make a commitment to combating climate change in line with the objectives of the Paris Agreement and to extend this commitment to all areas of HispaSat's operations, from energy and emissions management to agreements with third parties, including membership of associations and forums.
- To drive the transition towards a low-carbon Group through ambitious yet realistic transition plans that help mitigate the effects of climate change.
- Manage greenhouse gas (GHG) emissions and minimize emissions arising from the Group's activities across the entire value chain to the level closest to zero that is technically feasible, offsetting remaining emissions through carbon removal and storage.
- To set and review science-based (SBT) short-, medium- and long-term emissions reduction targets aligned with the objectives of the Paris Agreement to achieve carbon neutrality by 2040.
- Integrate climate change, physical and transition risks, and climate-related opportunities – in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) or other leading organizations – into climate governance and into reporting on climate-related risks and opportunities, to enable the company to adapt to the effects of climate change.

Responsible use of energy

HispaSat promotes the responsible use of energy as a cornerstone of its commitment to protecting the environment and combating climate change, by promoting efficiency in its operations and decision-making, and by encouraging energy savings and the use of renewable energy.

To this end, it is essential to:

- To monitor energy consumption by identifying and assessing its use in order to enhance prevention and efficient use in our own operations, with the aim of improving our energy performance.
- To promote energy efficiency and minimize energy consumption by implementing energy-saving measures and plans.
- To promote the use of renewable energy and self-generation as a driving force in the fight against climate change.
- Promote the procurement of energy-efficient products and services that have an impact on energy performance.

Technology with an impact

HispaSat aims to be a key player in its customers' climate and environmental transition. To this end, it encourages the development of technologies and products that have a positive impact on the environment and applies the principles of the circular economy and eco-design to its products.

To this end, the following is an essential requirement:

- To foster the development of innovative technology that helps address society's environmental challenges through solutions for sustainable mobility, the energy transition and digitalization, amongst others.
- To apply the principles of the circular economy and eco-design to our products and services, taking into account, amongst other factors, energy consumption, the use of raw materials and other materials, the increased use of secondary resources, recyclability and the product life cycle.
- Minimize the use of substances of concern and substances of very high concern to the greatest extent possible, whilst ensuring the traceability of materials, the safety of people and the protection of the environment.

Continuous environmental and energy improvement

- HispaSat aims to improve environmental and energy performance across all areas of the Group and the value chain. To this end, it incorporates the principle of continuous improvement into its environmental and energy management model, establishing a framework for the company's objectives, plans and programmes.
- To this end, the following is an essential requirement:
- To apply the principle of continuous environmental and energy improvement within the environmental and energy management system governing the Group's performance.
- To establish the framework for setting the medium- and long-term objectives necessary to fulfil the commitments set out in this Policy.
- To establish environmental and energy management plans and programmes with measurable objectives and to evaluate their results using indicators.

5 Commitments to stakeholders

To effectively put these principles into practice, HispaSat undertakes and promotes specific commitments to its stakeholders:

- To foster a culture of responsible environmental and energy management within the Group, raising awareness and providing training and information at all levels of the organization and to all stakeholders.
- Effectively communicate the principles of action set out in this Policy to suppliers and other partners, incorporating environmental criteria into procurement and contracting.
- To develop products and services that help our customers to operate in a more environmentally and energy-efficient manner.
- To collaborate with customers and other organizations in promoting a low-carbon economy.
- To drive initiatives with local communities to protect the environment and combat climate change, encouraging the active participation of HispaSat staff.
- To communicate HispaSat's environmental and energy performance regularly and transparently to all stakeholders.

6 Relationship with other policies

HispaSat has a set of standards designed not only to comply with applicable regulations, but also to incorporate national and international best practices and recommendations on sustainability. As such, this Environmental and Energy Policy is complemented by HispaSat's other internal regulations, in particular:

- Code of Ethics and Conduct.
- Sustainability Policy.
- Human Rights Policy.
- Sustainability Policy for Suppliers.
- Donations and Sponsorship Policy.
- Risk Management Policy.
- Corporate Risk Management Manual.
- Compliance System Manual

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